

Rates

Instrumento	TNA	
Caución 7d	33,73%	
Caución 30d	34,47%	03/05/2021
BADLAR Priv. (>\$1mm)	34,06%	
TM20 Priv. (>\$20mm)	33,81%	30/04/2021
TPM - Leliq 7D	38,00%	03/05/2021
Pases Pasivos 7D	36,50%	03/05/2021

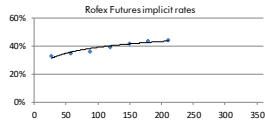
BCRAA3500 USD \$93,675

Day	%Change	Annualized
7d	0,4%	23%
33d	1,8%	20%
61d	3,8%	23%
89d	6,7%	28%
181d	18,7%	38%
368d	40,2%	40%

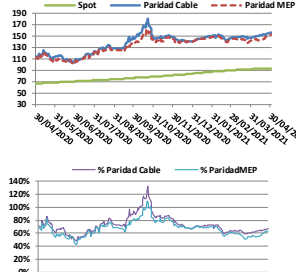
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	03/05/2021	-	93,67				
DLR052021	31/05/2021	28	96,02	32,7%	96,02	0,00%	1,133
DLR062021	30/06/2021	58	98,88	35,0%	98,88	0,00%	430
DLR072021	30/07/2021	88	101,80	36,0%	101,85	-0,05%	200
DLR082021	31/08/2021	120	105,69	39,0%	105,65	0,04%	141
DLR092021	30/09/2021	150	109,72	41,7%	109,75	-0,03%	145
DLR102021	29/10/2021	179	113,60	43,4%	113,65	-0,04%	139
DLR112021	30/11/2021	211	117,75	44,5%	117,70	0,04%	161
DLR122021	31/12/2021	0,00	0,00				117
DLR12022	31/01/2022	0,00	0,00				18
DLR022022	28/02/2022	0,00	0,00				6

2.489



ARS - USD

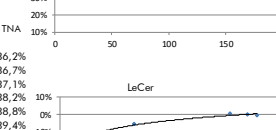
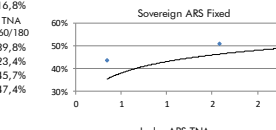
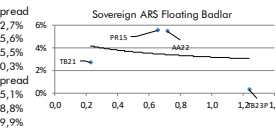
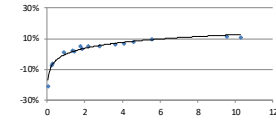


	\$	%
Spot	93,675	
Paridad Cable	156,243	66,79%
Paridad MEP	152,956	63,28%

Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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Sovereign Bond Inflation Indexed							
Lecer 05-21	X21Y1	106.565	-	122,62	-20,75%	0,04	21/05/2021
Boncor 07-21	TC21	57.390	2,50%	489,50	-7,18%	0,22	22/07/2021
Boncor 08-21	TX21	221.424	1,00%	155,45	-6,31%	0,26	05/08/2021
Bocan 24	PR13	762	2,00%	719,90	1,95%	1,44	15/03/2024
Boncor 03-22	TX22	262.932	1,20%	146,00	1,28%	0,86	18/03/2022
Boncor 09-22	TX22	209.189	1,30%	136,70	2,44%	1,35	20/09/2022
Boncor 23	TC23	28.300	4,00%	331,00	5,18%	1,73	06/03/2023
Boncor 03-23	TX23	194.973	1,40%	139,50	3,71%	1,84	25/03/2023
Boncor 08-23	TX23	38.369	1,45%	121,52	5,36%	2,18	13/08/2023
Boncor 04-24	TX24	145.016	1,40%	131,85	4,99%	2,77	25/03/2024
Boncor 25	TC25P	29.908	4,00%	301,00	6,06%	3,60	27/04/2025
Boncor 11-26	TX26	645.086	2,00%	106,75	7,16%	4,08	09/11/2026
Boncor 11-28	TX28	9.243	2,25%	101,90	7,86%	4,56	09/11/2028
Disc ARL 05	DICP	10.563	5,83%	2.137,0	9,48%	5,55	31/12/2033
Par ARL 05	PABP	2.861	1,77%	781,50	11,35%	9,51	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.185,00	10,61%	10,24	31/12/2045



Sovereign ARS Floating Badlar							
Boncor Ago 21	TB21	56.149	1,00%	99,60	42,21%	0,23	05/08/2021
Bocan 22	PR15	2.725	0,00%	83,30	46,00%	0,66	04/10/2022
Boncor Abr 22	AA22	53.625	2,00%	100,30	45,85%	0,71	04/04/2022
Boncor Abr 22	TB23P	31.321	2,25%	100,30	39,12%	1,24	06/02/2023

Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	101,10	45,43%	0,59	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	94,70	50,28%	1,57	29/03/2024
CABA TD C23	BDC28	13.262	3,75%	94,03	51,87%	1,97	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	102,51	50,53%	0,77	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	86,19	55,89%	1,75	14/04/2025
Mendoza 2021	MAJ21	5.219	4,375%	106,13	42,94%	0,09	09/06/2021
Salta 2021	SA21	400	5,00%	98,46	61,55%	4,09	22/12/2021

Sovereign ARS Fixed							
Boncor 5 Oct 21	TO21	62.500	18,20%	93,80	43,74%	0,34	04/10/2021
Boncor 5 May 22	TY22P	249.021	22,00%	108,61	24,79%	0,80	23/05/2022
Boncor 5 Oct 23	TO23	64.150	16,00%	59,43	50,87%	1,59	17/10/2023
Boncor 5 Oct 26	TO26	96.570	15,50%	39,95	53,00%	2,24	19/10/2026

Ledes ARS							
S30J1		52.377	95,10	33,61%	56	30/06/2021	
S30L1		14.605	92,23	35,75%	86	30/07/2021	
S31G1		8.651	89,37	36,80%	118	31/08/2021	
S30S1		40.994	86,40	38,82%	148	30/09/2021	
S29C1		11.092	83,75	40,01%	177	29/10/2021	

Ledes ARS Inflation Indexed								
S21Y1		16	58,122	3,50%	116,89	1,01%	0,04	21/05/2021
S3301		56	99,975	2,25%	109,94	0,85%	0,15	30/06/2021
S3301		86	35,362	2,25%	107,00	0,65%	0,24	30/07/2021
S3311		118	11,329	1,75%	103,84	1,17%	0,32	31/08/2021
S3301		148	36,826	2,00%	103,08	1,19%	0,41	30/09/2021
S2091		177	6,822	2,75%	101,38	1,21%	0,48	29/10/2021

LeCer							
X21Y1		106.565		122,62	-20,75%	16	21/05/2021
X13S1		6.423		123,13	-5,70%	131	13/09/2021
X28F2		47.290		104,99	0,25%	299	28/02/2022
X31M2		9.162		104,53	-0,08%	330	31/03/2022
X18A2		22.256		102,77	-0,69%	348	18/04/2022

Bonds

Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	37,34	20,65%	4,72	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	35,44	20,19%	5,06	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	31,16	17,40%	7,82	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	37,24	17,67%	6,72	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	35,02	15,99%	7,55	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	31,51	17,68%	6,97	09/07/2046

Sovereign Arg. law USD							
Boncor 1% 29	AL29D	2.194	1,000%	36,77	21,43%	4,69	09/07/2029
Boncor 30	AL30D	13.509	0,125%	35,18	20,40%	5,05	09/07/2030
Boncor 35	AL35D	19.070	0,125%	32,00	17,27%	7,87	09/07/2035
Boncor 38	AE38D	7.215	0,125%	33,87	19,27%	6,48	09/01/2038
Boncor 41	AL41D	1.496	0,125%	32,83	16,96%	7,35	09/07/2041

Sovereign Arg. law USD Linked							
Boncor 11-21 - USD Linked	TV21	1.766	0,100%	9.035,00	6,72%	0,56	30/11/2021
Boncor 04-22 - USD Linked	TV22	1.660	0,100%	9.330,00	0,51%	0,98	29/04/2022

Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	17,86	0,00	0,00	04/06/2021
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	0,00	19/02/2021
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	24,87	0,00	0,00	04/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	69,18	20,48%	2,65	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	28,14	131,68%	0,62	15/02/2023
Córdoba 26	CO26	272	7,125%	59,89	13,56%	2,24	27/10/2026
Jujuy 27 NYL	JU27	214	5,250%	58,16	29,59%	2,73	22/03/2027
Sta Fe 23 NYL**	SF23D	250	7,000%	80,33	27,56%	1,12	23/03/2023
PBA 24 NYL	PBA24	1.250	9,125%	43,35	90,48%	0,93	16/03/2024
Salta 27 NYL	SA24D	357	4,000%	61,55	22,30%	3,33	03/12/2027
Chaco 24 NYL	CH24D	250	9,375%	52,36	55,36%	1,39	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	59,59	46,48%	1,37	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	56,56	23,41%	2,19	19/04/2027

Mun. Cord 27 NYL							
Mun. Cord 27 NYL	WUNCOR27	156	2,125%	57,41	21,87%	3,47	29/09/2027
PUL26	PUL26	616	7,240%	67,72	17,01%	3,10	26/07/2030
Entre Rios 28 NYL	ERF25	518	8,750%	62,80	21,14%	3,31	08/08/2028
Rio Negro 28 NYL**	RND25	320	2,750%	58,11	21,48%	3,53	10/03/2028
Neuquen 30 NYL	NQUEN30	377	1,250%	53,94	20,39%	4,14	09/04/2030
Córdoba 24 NYL**	CO24D	725	7,450%	59,44	20,05%	3,90	21/06/2027
CP27	CP27	500	9,875%	45,39	33,86%	2,95	15/03/2027
CABA, 27 NYL	CABA27	890	7,500%	80,26	14,47%	3,72	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	43,68	33,77%	3,24	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	67,52	16,73%	4,06	01/11/2027
Córdoba 27 NYL**	CO27D	725	7,125%	56,46	18,26%	4,83	01/02/2029
Par Bs. As. NYL	BLPD	472	4,000%	42,52	25,58%	2,94	15/05/2035

(3) Bs. As. Bonds - Restructuring soon - Payments freeze